

Mountain Mutual Water Company

4338 County Road 1, Cripple Creek, CO 80813

(719) 689-2527 Fax (719) 689-2530

www.mountainmutual.com

First Quarter 2021 Newsletter

This edition of the MMWC newsletter is the first of the new year and decade. Let us briefly do a recap of the accomplishments that your water company has done over the last five years for the sole purpose of improving the water system. This was only possible because our members provided the financial means through a special assessment that has ended this past year. Members of more than five years ago will recall our needs at the time; our newer members will appreciate knowing this bit of history.

Our most pressing need was an upgrade of some of our water storage tanks. The State of Colorado was giving poor marks on the condition of two of our existing tanks. At the same time, the same two tanks were not providing the capacity needed as our housing density in certain areas had increased over time. Therefore, two new tanks of 100,000 gallons each were decided upon, constructed and placed into service. The approximated total cost was \$250,000.

In each of the years of the special assessment, new water distribution lines using superior High Density Polyethylene (HDPE) piping were installed to replace thousands of feet of failing PVC piping. Roughly 2-3 miles of pipe were being laid per year during the 5-year special assessment by our incredible field staff, of which most had to be done in the 6-7 months of decent weather.

As new water lines get installed, it provides the opportunity to put in valves and pressure control to enable our operators better ability to discover and manage things when there is a break somewhere in the lines. Metering and monitoring at certain locations has also been installed to provide information about the health of our system. There is still much to be done in this area, but major leaps forward in this regard have been accomplished.

The water system is approaching an age of 50 years. Our main pump has been chugging millions of gallons every one of those years. Like all equipment it wears out. Last year it was time to finally replace it. With the new pump, a new variable frequency drive was also installed; it operates more efficiently. Likewise, new supplemental booster pumps have been upgraded along with a system-wide monitoring system.

Many other improvements have been accomplished either because we had to or because we could experience greater efficiency and cost savings. Items in this regard are the metering and billing system and the acquisition of our own excavator to name only two. The company continues to do what it can do reasonably to ensure water is able to be available safely and economically.

As for the new office, we continue to push forward with our plans. With all the challenges in 2020, progress has been slow. We are currently in the bidding process so that hopefully we can move forward in 2021. We hope every day that our current office holds together until we are able to build the new office.

As we start the next decade and the next year, your Board of Directors want to take the opportunity to thank those in the company that have done so much for the benefit of our members. Our field staff is incredibly competent and productive in planning and executing the work needed. Our office staff likewise are outstanding in handling the business tasks of the company. And a special thanks to our General Manager. Most of all, your Board thanks our members for their continuing support. Thank you!



Typical Intersection

NOTICE OF ANNUAL MEETING

Saturday, April 17, 2021 via Zoom. Specifics on joining the meeting will be provided one week prior to annual meeting, by April 10, 2021, on the front page of our website, www.mountainmutual.com.

The Annual Meeting of the Members of Mountain Mutual Water Company, a Colorado non-profit corporation (The Company), will be held via Zoom, on Saturday, April 17, 2021 at 10:00 AM for the following purposes:

1. To elect one officer for a three year term; and
2. To transact other such business as may properly come before the board during the meeting.

The accompanying Proxy Statement provides additional information relating to the above matters.

The Board of Directors has fixed the close of business on December 31, 2020 as the record date for members entitled to notice of and to vote at this meeting on any adjournment thereof. The transfer books will not be closed.

To ensure a quorum and full vote, members are requested to sign and mail the accompanying proxy. If you attend the meeting and vote in person, the proxy will not be used.

NOTE: Only Members in good standing are eligible to vote or submit proxies.

By order of the Board of Directors.

PROXY STATEMENT - 2021 ANNUAL MEETING OF MEMBERS APRIL 17, 2021

1. The term for Bill Martin is about to expire. The following person has submitted "letters of interest" to run for the vacancy, a three year term: Bill Martin. Please review the candidates. *You should vote for only one (1) person.*
2. Management is not presently aware of any other business that might be brought up at the annual meeting.

The accompanying proxy is solicited on behalf of the management. The cost of soliciting proxies will be born by the Company. In addition to the solicitation by mail, officers, and regular employees of the Company may solicit proxies by telephone or in person.

A member giving a proxy may revoke it at any time prior to the voting thereof. Any member who attends the annual meeting may revoke his/her proxy in person.

The By-Laws of the Company provide, in part: "No member who shall become delinquent in the payment of charges or becomes delinquent in the timely payment of any debt he/she owes the corporation, shall receive or be entitled to receive any service for any purpose or to vote at any regular or special meeting of members, until such delinquency shall have been paid in full."

The Board urges each member to pay their delinquencies and vote. The Board has worked diligently to obtain the assets needed to perform the services, and the Company deserves the support of each member. The memberships in the Company are valuable and the cooperation and support of all members is needed to maintain this value. We urge each member to promptly pay all charges and to vote.

By order of the Board of Directors.