

Mountain Mutual Water Company

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First Quarter 2020 Newsletter

As this newsletter starts the new year for your water company, your Directors are expecting another great year. 2020 plans have been developed and budgets have been prepared to help accomplish this. Details will be presented at the next annual meeting now set for Saturday, April 4, 2020 @ 10:00am, at the POA Clubhouse. All members in good standing are invited to attend, so mark your calendars and be a part of the discussion. We will send out reminders in your water bills for this important event.

So, what got accomplished this past year? A lot! Here is a short summary:

Our staff installed over 11,000 feet of transmission and distribution piping. To put this in perspective – that's over 2 miles of digging, removing old pipe, upgrading the bedding material, prepping/placing new pipe and replacing road material. That also included installing fittings, valves, and controls. Many of you had to drive around big holes in the road (sorry for the inconvenience), but all that was done to fix some very aggravating problems that the staff has had to deal with for several years. More must be done, and that is planned for this year.



We upgraded our ability to accomplish major infrastructure projects with the acquisition of an excavator. (The guys named it "George".) Good luck and timing allowed us to acquire it at reasonable cost and financing. In the past, it was necessary to rent this type of equipment for upwards of \$7,000 per month of use for about three months of the year. The advantage of owning over renting is the equipment is available to us year-round for about \$7,000 PER YEAR! This past year we were able to do work right up to the beginning of our second snowstorm and with fewer employees. This will be an advantage for many years in the future.

Our newest tanks are both online and in service. The old tanks have yet to be removed, and some changes to piping are still needed, but this is a major improvement to our system.

A new main pump had to be installed. The old one was gradually producing less and finally got to where it was unable to keep up with our demand. It was over 45 years old and we got the full expected life from it. The new pump is more efficient as a result.

Although we don't usually mention it in the newsletter, keeping up with state mandates and projects is another major effort the staff accomplishes each year. Testing, cleaning, reporting, supplying augmentation to other communities, state projects and reporting are all enormously time consuming and necessary to maintaining a compliant water system.

The Board of Directors is very proud that our staff accomplishes these tasks with professionalism and a smile. When you see them let them know you appreciate the effort they put in on your behalf. And PLEASE slow down when they are working on the side of the road!

NOTICE OF ANNUAL MEETING

Saturday, April 4, 2020 at Cripple Creek Mountain Estates Clubhouse, 4453 CR 1, Teller County, Colorado

The Annual Meeting of the Members of Mountain Mutual Water Company, a Colorado non-profit corporation (The Company), will be held at Cripple Creek Mountain Estates clubhouse across CR 1 from the Mountain Mutual Water Company office in Teller County, Colorado, on Saturday, April 4, 2020 at 10:00 AM for the following purposes:

1. To elect two offices for a three year term; and
2. To transact other such business as may properly come before the board during the meeting.

The accompanying Proxy Statement provides additional information relating to the above matters.

The Board of Directors has fixed the close of business on December 31, 2019 as the record date for members entitled to notice of and to vote at this meeting on any adjournment thereof. The transfer books will not be closed.

To ensure a quorum and full vote, members are requested to sign and mail the accompanying proxy. If you attend the meeting and vote in person, the proxy will not be used.

NOTE: Only Members in good standing are eligible to vote or submit proxies.

By order of the Board of Directors.

PROXY STATEMENT - 2020 ANNUAL MEETING OF MEMBERS APRIL 4, 2020

1. The terms for Mike Bonar & Dewane Bomar are about to expire. The following person has submitted "letters of interest" to run for the vacancy, a three year term: Mike Bonar & Dewane Bomar. Please review the candidates. *You should vote for only two (2) people.*
2. Management is not presently aware of any other business that might be brought up at the annual meeting.

The accompanying proxy is solicited on behalf of the management. The cost of soliciting proxies will be born by the Company. In addition to the solicitation by mail, officers, and regular employees of the Company may solicit proxies by telephone or in person.

A member giving a proxy may revoke it at any time prior to the voting thereof. Any member who attends the annual meeting may revoke his/her proxy in person.

The By-Laws of the Company provide, in Part: "No member who shall become delinquent in the payment of charges or becomes delinquent in the timely payment of any debt he/she owes the corporation, shall receive or be entitled to receive any service for any purpose or to vote at any regular or special meeting of members, until such delinquency shall have been paid in full."

The Board urges each member to pay their delinquencies and vote. The Board has worked diligently to obtain the assets needed to perform the services, and the Company deserves the support of each member. The memberships in the Company are valuable and the cooperation and support of all members is needed to maintain this value. We urge each member to promptly pay all charges, and to vote.

By order of the Board of Directors.