

Mountain Mutual Water Company

4338 County Road 1, Cripple Creek, CO 80813

(719) 689-2527 Fax (719) 689-2530

January 2018

With this newsletter, the Board of Directors look forward to this next year with a positive outlook. Our financial condition is good, and it is with great pleasure that the Board can report that no rate increase is necessary for 2018.

There are still challenges remaining for our system and for the management and operation of the Company. However, plans to address those challenges are either being developed or are being implemented. Although we have made significant upgrades to our infrastructure there remains much to do; some of our excavating equipment is aging and needs attention; our newly installed tanks have yet to be incorporated into our system; metering reading efficiency is a goal; and the usual system repairs and leaks are continual issues. All items are known and addressed in our Strategic Plan. Details on all these things will be explained further at the annual membership meeting.



Our 2 new water tanks have been installed. Work yet to be done includes connection to our pipelines. For more pictures, visit our website www.mountainmutual.com. Go to 'Home/Notices' on left side of the home page then to 'documents' to the October 2017 newsletter.

This letter is the notification to all Mountain Mutual Water Company members about the annual membership meeting. The date has been set for Saturday, April 21, 2018 at 10:00 a.m. It will be held at the Cripple Creek Mountain Estates Clubhouse. All members are invited and encouraged to attend. This provides the one great opportunity to have questions answered about the water company, the water system, and to meet with the Board members who have charge of the company on behalf of its members and users. Accompanying this letter are your proxy materials.

A significant part of the annual meeting is the presentation of the budget for 2018. As mentioned, the financial health of the Company is sound. Members will have the opportunity to see how the special assessment has benefited them and what is expected to contribute to the overall wellbeing of the Company and its ability to provide you our most valuable asset - water.

It has been a pleasure to serve you in 2017. We are looking forward to the challenges of 2018 and working to provide superior water service to our membership.

Best Regards,
Mountain Mutual Water Company Board of Directors

NOTICE OF ANNUAL MEETING

Saturday, April 21, 2018 at Cripple Creek Mountain Estates Clubhouse, 4453 CR 1, Teller County, Colorado

The Annual Meeting of the Members of Mountain Mutual Water Company, a Colorado non-profit corporation (The Company), will be held at Cripple Creek Mountain Estates clubhouse across CR 1 from the Mountain Mutual Water Company office in Teller County, Colorado, on Saturday, April 21, 2018 at 10:00 AM for the following purposes:

1. To elect one office for a three year term; and
2. To transact other such business as may properly come before the board during the meeting.

The accompanying Proxy Statement provides additional information relating to the above matters.

The Board of Directors has fixed the close of business on December 31, 2017 as the record date for members entitled to notice of and to vote at this meeting on any adjournment thereof. The transfer books will not be closed.

To ensure a quorum and full vote, members are requested to sign and mail the accompanying proxy. If you attend the meeting and vote in person, the proxy will not be used.

NOTE: Only Members in good standing are eligible to vote or submit proxies.

By order of the Board of Directors.

PROXY STATEMENT - 2018 ANNUAL MEETING OF MEMBERS APRIL 21, 2018

1. The term for Bill Martin is about to expire. The following person has submitted "letters of interest" to run for the vacancy, a three year term: Bill Martin. Please review the candidates. *You should vote for only one (1) person.*
2. Management is not presently aware of any other business that might be brought up at the annual meeting.

The accompanying proxy is solicited on behalf of the management. The cost of soliciting proxies will be born by the Company. In addition to the solicitation by mail, officers, and regular employees of the Company may solicit proxies by telephone or in person.

A member giving a proxy may revoke it at any time prior to the voting thereof. Any member who attends the annual meeting may revoke his/her proxy in person.

The By-Laws of the Company provide, in Part: "No member who shall become delinquent in the payment of charges or becomes delinquent in the timely payment of any debt he/she owes the corporation, shall receive or be entitled to receive any service for any purpose or to vote at any regular or special meeting of members, until such delinquency shall have been paid in full."

The Board urges each member to pay their delinquencies and vote. The Board has worked diligently to obtain the assets needed to perform the services, and the Company deserves the support of each member. The memberships in the Company are valuable and the cooperation and support of all members is needed to maintain this value. We urge each member to promptly pay all charges, and to vote.

By order of the Board of Directors.