

Mountain Mutual Water Company

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August 9, 2021

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:10 pm, August 9, 2021.

Board in attendance: Ed Dunn, Mike Bonar, Jim Noble, Bill Martin, plus Louise Noble and member Mark Stohlman. Board members were in attendance by video conference.

Call to Order: Ed called the meeting to order at 6:10 pm.

Ed asked Mark if he is officially interested in joining the Board. Mark declined the offer to join the Board.

Approval of the Minutes: Jim moved to approve the minutes, Bill seconded, and all approved.

Agenda: Mike moved to approve agenda, Bill seconded, and all approved.

Bills out of the norm: July Bills – Teller County Clerk and Recorder, McDougall and Woldridge, SparksWillson, Front Range WinWater, Teller County, HydroLogik, USA Bluebook, Hub International, Colorado Department of Public Health, Colorado State Treasury, and Colorado Department of Revenue.

Bill moved to approve the bills, Ed seconded, and all approved July's Expenses.

Treasurer's Report: Jim – The income trend is continuing to improve, moved money into the Money Market as approved last month. Ending balance is double of what it was last year. Nothing out of the ordinary to report, operating expenses were down slightly.

The Treasurers Report is attached. Mike moved to approve the Treasurer's Report, Ed seconded, and all approved the Treasurer's report.

Old Business:

Operational Update – Louise – The techs have completed the repairs between Wolftone and Silver Way on Yorktown Drive and are starting on Yorktown between Wolftone and 1810 Yorktown. This work should correct the Yorktown issues. Still have repairs on Wilson Way and Bennett. One new connection on Isabella Circle and one planned for Wilson Way. Sanitary survey results, no deficiencies, no violations and 16 observations. The observations included concern with the linings of Tanks 22, 2 and 7 and removing the vegetation around the edge of the main tank. All remaining issues have been addressed. Doing the lead and copper testing next. The propane tank is being filled at the well house. The roof of the well house has been repaired. One mile of pipe has been installed to date.

New Office Planning Update – Louise – Received a preliminary ICF bid from Open Range. Very comparable to a stick-built building. They are working to provide a full bid.

Deer Mountain Water Court Application: Julianne provided information that the pipeline is not a water court issue.

New Business:

Budget Process Meeting: Jim – To complete the budget for the presentation at the November meeting and approval in December, this requires a working session to discuss the budget. Tentative working session is planned for September 27th at 6:00 pm.

Accounting Firm Review: Jim – We have been using the same firm for at least the past 12 years. Over the past couple of years there have been some issues which have increased over the past six months. A spot audit showed at least eight items were incorrect, the firm suggests changing procedures. They are not willing to make the changes we requested and we are on the third bookkeeper in the past six months. A new firm is pulling together a proposal for moving forward. Changing firms will require a lot of work to restart the financial statements from the beginning of the year.

Office Items: None.

Public Session: There were no public comments.

Adjournment: Ed made a motion to adjourn the meeting at 7:11pm, Mike seconded, and all approved.

Executive Session: An Executive Session was held.