

Mountain Mutual Water Company  
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January 11, 2021

The Regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:04 pm, January 11, 2021.

**Board in attendance:** Ed Dunn, Mike Bonar, Jim Noble, Bill Martin, plus Louise Noble. Board members were in attendance by video conference due to the Statewide safer at home order.

**Call to Order:** Ed called the meeting to order at 6:04 pm.

**Approval of the Minutes:** Jim moved to approve the minutes, Mike seconded, and all approved.

**Agenda:** Bill moved to approve the agenda, Jim seconded, and all approved.

**Bills:** SparksWillson, Wagner Cat, Rhinehart Oil, Black Mountain Software, Teller County Clerk and Recorder, USA Bluebook, and Rhodesco. Ed moved to approve the bills, Bill seconded, and all approved.

**Treasurer's Report:** Jim – We continue to improve on ending balances over past years. Investment balances are up over last year. The budget continues to look better based on past years. The treasurer's report is attached. Mike moved to approve the treasurer's report, Bill seconded, and all approved.

**Old Business:**

*Operational Update* – Louise – Lack of snow cover makes keeping the bleeders operating problematic, two meters froze during the past month, continuing to keep the ice off Tank 17 by modifying practices. The Century Link issue has been elevated to their management to be resolved. Teller WiFi can provide support if Century Link will not provide service. Identified a leak detection system that works from valve to valve, this would allow us to further identify issues within the system. This service could be marketed to other water companies. Further research will be conducted into the detection system. Availability billing started this week.

*New Office Planning Update* – Louise – We have received one high level bid for building construction. It will be reviewed before the next meeting.

*Lakemoor West Agreement* – Louise – Based on our legal council's advice, he will send Lakemoor West a Non-disclosure Agreement to their legal representative prior to providing any budget information. Jim will provide updated financial information to calculate the 2021 fees.

**New Business:** *Jim – Forfeitures* – Discussed increasing the forfeitures to \$10,000 with a grace period to allow reinstatement before the increase. The Board tasked the GM to develop a plan for moving forward with the new forfeiture rate calculations for next months meeting.

*Strategic Plan* – The Board will provide another review of the projects and schedule. Need to identify any additional risks and how they would be mitigated.

**Office Items:** *Web site training* – Ed will set up a time to meet with staff to discuss how to do updates to the website.

**Public Session:** None.

**Adjournment:** Jim adjourned the meeting at 7:00 pm, Bill seconded, and all approved.

**Executive Session:** None.