

Mountain Mutual Water Company
4338 County Road 1, Cripple Creek, CO 80813
(719) 689-2527 Fax (719) 689-2530
August 10, 2020

The Regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:00 pm, August 10, 2020.

Board in attendance: Ed Dunn, Mike Bonar, Jim Noble, Bill Martin, plus Louise Noble. Board members were in attendance by video conference due to the statewide safer at home order.

Call to Order: Ed called the meeting to order at 6:00 pm.

Approval of the Minutes: Jim moved to approve the minutes, Bill seconded and all approved.

Agenda: Ed moved to approve agenda, Jim seconded and all approved.

Bills: SparksWillson, Cripple Creek Auto, Divide Collision, Traffic Safety Store, McMasterCarr, Rampart Survey, Colorado Department of Revenue, Teller County Clerk and Recorder, USA Bluebook, Rhinehart Oil and Front Range Winwater.

Ed moved to approve the bills, Mike seconded and all approved.

Treasurer's Report: Jim – Larger operating expenses this month but this was anticipated. Expenses should level off over the next several months. Expenses need to be monitored in the fourth quarter of 2020. This year's revenue is on track to be similar to last year.

The Treasurers Report is attached.

Ed moved to approve the Treasurer's report, Bill seconded and all approved.

Old Business:

Operational Update – Louise – Repair on Isabella Circle; replaced line on lower Grey Eagle; replaced the line on Gold King; repaired a meter pit issue on Sunset; installed a PRV on the end of Crystal; installed new remote monitoring for tank 22, tank 2, the pump house controlling tank 22 and the pressure house. Next month's plans are to replace line on Wilson Way, line on Sunset and repair line to the office. The pump house on May Queen has no easement; more research is needed.

New Office Planning Update–Louise – Checking to make sure the building plans are ready to be sent out for bids, HVAC, electrical and plumbing plans are pending.

Lakemoor West Agreement – Ed – No further contact from Lakemoor West other than an augmentation request. Jim will contact Julianne to draft a letter to Lakemoor West regarding the contract issue.

New Business: None.

6-Month Expense Review – Jim – Review of the budget shows that everything is on track for six-month expenses. The outliers are the white Dodge expenses, legal fees, and tank maintenance. Tank maintenance was higher due to the installation of the electrical pole. We are near 50 percent of what was budgeted for

2020. The purchase of the extra pipe this year may increase the budget for 2020, however the 2021 cost should be less based on not needing to purchase pipe.

Contingency Plan for Old Office – Jim – We need to develop a contingency plan if the office infrastructure were to break down, how would we continue work from the office. One possibility is to temporarily move to the POA or rent an office trailer. Need to look into the timeline to replace the computer system if the machines are lost or damaged.

Office Items: Louise - Currently we charge a transfer fee for residents, but there is no charge for transfer of vacant land. In 2019 a total of 112 parcels sold in the subdivision. The Board instituted a transfer fee on vacant land. Instituting a transfer fee will insure that Title Companies send the information that we need. A fee of \$75.00 was proposed.

Jim made a motion to institute a transfer fee of \$75.00 for vacant land to be instituted immediately. All board members approved.

September meeting will be held on Wednesday September 9th.

Public Session: None.

Adjournment: Jim made a motion to adjourn the meeting at 6:49 pm, Ed seconded and all approved.

Executive Session: An Executive Session was held.