

Mountain Mutual Water Company
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(719) 689-2527 Fax (719) 689-2530
March 8, 2020

The Regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:04 pm, March 8, 2020.

Board in attendance: Ed Dunn, Mike Bonar, Dewane Bomar, Jim Noble, Bill Martin, plus Louise Noble.

Call to Order: Ed called the meeting to order at 6:04 pm.

Approval of the Minutes: Jim moved to approve the minutes, Dewane seconded and all approved.

Agenda: Jim moved to approve agenda, Bill seconded with the inclusion of a discussion of the Lakemoor Letter Response in Old Business.

Bills: USA Bluebook, Snow Mountain Design, SparksWillson, LPL Financial, and Teller County Clerk and Recorder.

Mike moved to approve the bills, Ed seconded and all approved.

Treasurer's Report: Jim – The balance continues to grow due to the Special Assessment and the availability fees.

The Treasurers Report is attached.

Bill moved to approve the Treasurer's report, Dewane seconded and all approved.

Old Business:

Operational Update – Louise – The technicians are completing maintenance on the equipment. New vertical shoring is needed to maintain a safe working environment; the Board voted unanimously to purchase the new shoring. Several meter are still difficult to read, but the situation is being addressed. The new ultrasonic meters continue to work fine; an additional 12 are needed to address the current need. The Board voted unanimously to approve the purchase of the additional 12 ultrasonic meters. Currently only one customer's meter pit is frozen and the issue is being addressed. The technicians are getting the 2020 project and material list compiled. For late paying customers the late fee has been increased from \$7.50 to \$12.50. The Board unanimously approved this increase.

New Office Planning – Louise – The proposed new floor plan was reviewed by the Board, minor revisions were suggested. These revisions will be conveyed to the architect.

Lakemoor West Response – Ed – Ed has reviewed Lakemoor West response letter regarding fees paid for augmentation water and has drafted a response. The letter was reviewed by the Board. The Boards suggestion was for outside council to review Mountain Mutual's response prior to being provided to Lakemoor West.

New Business

The Annual Stakeholders meeting is scheduled for April 4th. The agenda was discussed and the following items were added:

Discussion of the new building plans and funding, and
A discussion of the updated Strategic Plan.

Office Items: None

Public Session: None

Adjournment: Bill adjourned the meeting at 7:26 pm, Dewane seconded, and all approved.

Executive Session: None