

Mountain Mutual Water Company
2019 Annual Meeting
4338 County Road 1, Cripple Creek, CO 80813
(719) 689-2527 Fax (719) 689-2530
April 6, 2019

The 2019 Annual meeting of the Mountain Mutual Water Company was held at 10:00 am on Saturday April 6, 2019 at the Cripple Creek Mountain Estates Property Owners Association Club House. The meeting was attended by four residents, five board members (Ed Dunn, Jim Noble, Mike Bonar, Bill Martin, and Sherry Kramer), and five employees (Kevin Karloske, Cheryl Petrowski, Albert Snare, David Snare, Louise Noble and Brian Kurtz).

The meeting was called to order by President Ed Dunn at 10:02 am. A motion was made by Bill to approve the agenda, Sherry seconded the motion and all approved the agenda. Jim made a motion to approve last years meeting minutes, Ed seconded and all approved.

Louise the General Manager introduced the Field Technicians, Kevin Karloske, Albert Snare, David Snare, and Brian Kurtz, and Administrative Assistant Cheryl Petrowski.

Ed asked for nominations from the floor for the open Board positions, none were received. Ed asked for a motion to declare the election of Board members as valid, Bill made the motion and Mike seconded and all approved. Ed and Jim were unanimously re-elected with 77 votes and will continue as a Board Members. 76 votes in favor and 1 against Board recommendation

Treasurer Jim Noble reviewed the financial report (the most current financial statement is attached to the minutes). MMWC income is generated from user fees, availability fees, water transfer fees, repairs (including labor), forfeitures, cistern inspections, and augmentation programs. Jim also explained that the newsletter is funded with advertising fees.

Special assessment fees were less than last year. Turn on and turns off fees were minimal, as were water transfer fees, due to a lack of residence changes. The connection fee has increased to cover costs. Meter and meter pits fees were similar to 2017. With the new meters, fees are charged if there is unauthorized meter tampering. Two tampering's will result in the owners being locked out of the system.

In 2019 the board will be looking at other sources of income. User fees have not increased in five years however they may need to be increased in 2019 to cover increased repair and operating costs. We had to tap into the reserve fund in 2018 due to some unforeseen operational issues.

Question: Where do the transfer fees show up?

Jim: We have been doing transfer fees for 5-6 years. It shows up on the settlement document and is only charged for residents not vacant land. The \$150.00 fee covers the Company's costs.

Louise provided an operational update of the 2018 projects:

- The new meters were installed between June 1st and August 13th. This is mainly because of the volunteer hours by the Board of Directors, particularly Sherry Kramer's husband Dewane. In addition, office staff was trained on the new system.
- New lines were installed on Angas, Little Topsey, Grey Eagle, Molly Kathleen and Deer Horn Ct.; repairs were made on Middy, Vivenda, Gold King and Cortez Place and a new intersection at Crystal and Sunset.
- Two customer service lines were repaired.
- A new booster pump was installed between tanks 17 and 22.
- All the valves boxes within the system were cleaned.
- A new tank monitoring system was installed.
- All the piping and valves were mapped through out the subdivision.
- The buffer tanks and main tank were cleaned.
- The well house building was upgraded with a new roof that included a removable section for pump replacement and insulation.
- The Emergency Response plan was completed and implemented.
- In January the main pump failed and was replaced with a submersible pump that was housed in the out-of-service well.

Projects identified for 2019 include:

- Placing the new tanks 17 and 12 placed into service.
- Extending the line on Vivenda to accommodate a new residence.
- Replacing the line on Granite from No Name Lane to Golden Cycle Circle.
- Repairing or replacing line on Gold King.
- Running new line from Yorktown to Princess to streamline the water flow to the new Tank 17.
- Purchasing an excavator to reduce rental costs and continue to complete infrastructure improvements.

Louise wrapped up by stating that 2019 will be a busy year.

Bill reviewed the strategic plan and highlighted various projects.

The majority of projects identified in the one to two-year plan have been completed. Remaining items are to replace the office building and replace the water delivery truck.

Tasks identified in the two to five-year plan have also been completed.

Tasks in the five to ten-year plan include development of a service plan on the main tank; completion of a flow meter system as new tanks come on board, reviewing the need for new/or current tanks, purchasing an excavator, and addressing replacement of the backhoe and the trucks.

Bill asked for what may be needed for the future to be added to the plan. There were no suggestions at that time.

Ed opened the floor to questions. There were no questions.

Ed moved to adjourn the meeting at 10:52 am, Jim moved and Sherry seconded, and all approved.