

Mountain Mutual Water Company
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The annual meeting of Mountain Mutual Water Company was held at 10:00am on Saturday, April 22, 2017 at CCME Property Owners Association Club House. The meeting was attended by 7 residents, 4 board members (Ed Dunn, Bill Martin, Jim Noble and Mike Bonar), and 4 employees (Don Hindman, Albert Snare, Kevin Karloske and Cheryl Petrowski).

The meeting was called to order by President Ed Dunn at 10:03am. A motion was made by Bill Martin to approve the agenda, seconded by Jim Noble and approved by all. Ed introduced the Board Members, Bill Martin, VP, Jim Noble, Treasurer, Mike Bonar, member at large and Hope Christensen, who was absent, secretary. Ed then introduced the staff present, Don Hindman, operator, Albert Snare and Kevin Karloske, field techs and Cheryl Petrowski, Administrative Assistant. Adam Sutton, also a field tech was absent. Jim made a motion to approve last year's minutes, seconded by Bill and approved by all.

Ed Dunn asked for nominations for the two open board seats with none received, followed by a motion made by Jim to declare the election, seconded by Bill. Mike Bonar and Hope Christensen were re-elected unanimously with 181 votes received.

Treasurer Jim Noble reviewed the Financial Report. He reported good news; that hasn't always been the case over the last 8 years. With the changes the Board has made with business rigor and implementing audit trails, MMWC can comfortably perform necessary maintenance and remain compliant with the state with the annual budget. He also provided a Statement of Activities which demonstrated MMWC's sources of income, explaining each category and providing a snap-shot of the expense budget and actual expenses.

Jim then reviewed the special assessment implemented in 2016 to cover the major infrastructure upgrades mandated by the state that could not be covered in the general annual budget. The projected total income was \$450,000.00 over the 5 year period. Approximately 30% of members took advantage of the discount offered to pay the full 5 year special assessment in the first year. This will provide the board with the necessary funds to move forward with the tank projects earlier than expected.

Jim provided an overview of the email billing. The software will be installed the end of May and the first email bills will be sent out for June's billing period. If you have not signed up to receive your bill via email and you want that option, please contact the office prior to the end of April.

Don Hindman provided a brief operational update. Several repairs were completed last year, one on Bennett, another on Yorktown that yielded big improvements.

The tank replacement project was then covered by Don Hindman and Ed Dunn. Don explained the importance of the storage tanks within the sub-division. The extra water to be provided by the new storage tanks will feed problem areas and be a constant source of pressure. Without the new tanks, the system would rely on the tank in Gillette for pressure. When Don started with MMWC over 20+ years ago, there were approximately 125 homes; now there are 350 homes. The current storage tanks are

undersized being 30,000 gallons. The new tanks will be 100,000 gallon tanks. The last sanitary survey performed by the state indicated the need to replace the tanks, which is why the Board started the process for tank replacement. Don also discussed the replacement of the transmission line from the main storage tank to the sub-division 2 years ago. He also mentioned the new testing requirements due to the issues experienced in Flint, Michigan. Don thought if MMWC replaced both tanks at the same time, the water company would save money overall. MMWC will do the necessary excavation with the hope of the projects being completed by the end of 2017. Don explained that with the new tank #17, it can serve as the central hub and feed other areas, which will solve many issues. Jim asked Kevin to speak about the 9,000 feet of HDPE pipe to be installed this summer. There were several questions from members regarding the removal of the old tanks; what type the new tanks will be and the utility easements required.

Ed mentioned that all members can stay abreast of the progress via the new website, mountainmutual.com. All information is published there, making it clear and simple.

Bill Martin reviewed the Strategic Plan updates. He discussed the progress made in each Goals and Objective timeframes. The Strategic Plan is available on both the website and in the office, showing the progress. Bill also asked the members if they had any suggestions around the Strategic Plan to send them to the Board.

Several members thanked the employees for what they do for the membership. Dennis Jones addressed the Deer Mountain augmentation issue and water rights within Colorado.

A motion was made to adjourn the meeting at 11:30am by Ed Dunn, seconded by Jim Noble.