

MOUNTAIN MUTUAL WATER COMPANY
4338 E TIMBERS DRIVE
CRIPPLE CREEK, CO 80813
719-689-2527

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order Monday, January 12, 2009 @ approx. 6:00 pm by President Donna Brazill. Directors present were Bob S., Jim S., Mark K. and Donna. Eric Cernyar was absent. Don H. was also available. Note; Mark Knowles was asked to fulfill the duration of Mary Simpson's board term. Mary sold her house in December. Welcome to you Mark & Thanks.

The minutes of the previous meeting were read by Bob. A motion was made by Bob, 2nd by Mark and unanimously approved to accept the minutes as presented.

The bills were reviewed by all directors present and accepted for payment as presented.

The agenda was reviewed by all directors present. 2 items were added to the agenda. Revenue increase and Meeting time. A motion was made by Bob, 2nd by Mark and unanimously approved to accept the agenda as presented with the 2 additions.

The Treasurer's report was reviewed by all directors present and after some discussion, was accepted as presented.

Note: Some discussion was held about the \$15,000 taken from Money market funds and put into checking and about Tara posting financial statements as they come in. Bob informed other board members that he & Tara talked several times during the month. Also, Don explained that the money from the \$10.00 increase in user fees since September is absorbed into the monthly deposits and bills.

OLD BUSINESS:

Planning Sessions – Donna wants to get back on track for those, wants commitments from board members. Don will get back on the inventory and enter on the software from CWRA, Mark is going to help with the "infrastructure" and Jim didn't commit. Don is also going to check into getting a transmitter at the pumphouse.

Cistern for office – Cistern in, not functional yet. Water Co. has new water problem. Don said cistern is almost done.

Fiber Optic Cut – Still no idea of amount to be charged. Colorado is a 2 year state. Qwest has 2 years from date of incident to file a claim.

Letter from Ken Poncelow – Payment finally received. Why did CCME-POA pay Ken Poncelow for our invoice and why did Ken Poncelow hold POA money for 6 weeks prior to paying invoice?? The board discussed Ken's latest letter. Many items have been addressed previously. Many items are confidential, MMWC does not have to release some of the information he is requesting. MMWC has already provided much of his requests. MMWC has tried very hard to not be antagonistic.

As far as Ken's new letter received 01/05/09, Donna is going to send a brief letter to Ken inviting him to schedule an appointment during normal business hours and copy his own stuff. Don is going to respond to a few items. Don has already done this but will do it again. Donna to talk to Stacey ~~and~~ see why POA paid Ken Poncelow.

Water demands from State for Lakemoor & Deer Mountain: Don has been working with the State, representatives from each subdivision and with guidance from Julianne.

NEW BUSINESS:

New letter from Ken Poncelow – addressed above under "Old Business" with the previous letter from Ken Poncelow.

Annual Meeting – It will be held March 21, 2009 at 10:00AM. Donna's term is up for re-election. Donna is running for re-election.

Update by Don – Don talked about the potential water release, getting a transmitter for the pumphouse, few changes in the subdivision now and meeting with engineer Ollie Watts. Don is setting up an appointment to discuss long range upgrades and goals for our system.

Public session – None

Adjournment – There being no further business brought before the board, a motion was made, seconded and passed to adjourn. Meeting adjourned approximately 7:15 PM. *DN*