

**MOUNTAIN MUTUAL WATER COMPANY  
4338 E TIMBERS DRIVE  
CRIPPLE CREEK, CO 80813  
719-689-2527**

The regular meeting of the Board of Directors for Mountain Mutual Water Company was called to order by President Donna Brazill @ approx. 6:00 PM on Monday, April 14<sup>th</sup>, 2008. All directors were present (Donna, Jim, Mary, Bob & Carol Scherling) as well as Don & Tara.

The minutes of the previous meetings (regular & annual) were read by Tara. A motion was made by Bob, 2<sup>nd</sup> by Jim and unanimously passed to accept both sets of minutes as presented.

The agenda was reviewed by directors. One change was requested by Donna - add "Increase Water Rates?" under new business. The agenda was approved with the one addition.

The Treasurer's report was reviewed by all directors. A couple questions were asked by Carol such as why the Cds are much less this year than during the same period for last year? Due to capital expenditures (line work). Also, why is the checking balance approximately \$20,000 less this year? Overall increased costs for everything (wages, insurance, utilities, etc) A motion was made by Bob, 2<sup>nd</sup> by Jim and unanimously passed to accept the Treasurer's report as presented.

The bills were reviewed for payment by all directors. A motion was made by Mary, 2<sup>nd</sup> by Bob and unanimously passed to pay the bills as presented.

#### OLD BUSINESS

\*A letter was sent to Dave Atkins about billings to other customers (as requested by Dave) from Don April 11, 2008 Also, Dave previously asked for the next 3 meeting dates and Tara supplied that information in a letter 2-13-08.

\*Discussion about small claims court action against POA for outstanding invoice for attorney fees - Donna asked the rest of the board for their input because it is probably way past time. We have not had any luck collecting from them, the several collection agencies that Tara has called are out of business, etc. After discussion, a motion was made by Jim, 2<sup>nd</sup> by Bob and unanimously passed for Donna to call Ken Poncelow, let him know that this is the action MMWC is going to take and then proceed.

#### NEW BUSINESS

\* Welcome Carol Scherling to the Board of Directors

\*Election of Officers - After discussion, Donna will remain President, Jim S. will remain VP, Bob will be Treasurer and Mary S will be Secretary. Carol will be a Director.

\* Update by Don - Don talked about some of the upcoming projects planned for the water lines. Don talked about what a challenging winter it has been and the toll it has taken on our mains. Some of these mains are getting old and then with the hard winter, we have had more problems and breaks this year than any previous winter. Most of this winter has been spent troubleshooting. As Don talked about the need to really start upgrading the system, Donna asked about "ditch sharii." with Colo. Natural Gas since they will be trenching soon in the subdivision. Don stated that they (Colo Nat'l Gas) only go about 3 feet deep so it would not be deep enough for our mains and also about the problems that arise when gas lines are so close to, or on top of our water lines. As Don shared some of his information with the board, discussion and brainstorming ensued. It was decided to start work on a 2 year, a 3 year and, a 10 year plan for MMWC. Don let everybody know that we are members of Colorado Rural Water Association and that they might be able to make some suggestions. Don is going to contact CRWA to see how they might help. It was also determined that MMWC should consider the possibility of raising rates. Everything associated with doing business has increased in costs and therefore, MMWC is not saving and putting away as much for capital expenditures as might be needed. Also, rate increases might be necessary to cover the increased costs of operating. Don also talked to the board about Hugh Bingham and his request for water on his mining claim "The Purser". With most mining claims we have been able to find the paperwork associated with any easements. With this one, we could find no paperwork. Don told the board he is pretty sure that "The Purser" is eligible but he doesn't know what the appropriate charge would be. Usually easement paperwork specifies an amount such as \$500.00 or usual and customary fee at the time of connection. After discussion, a motion was made by Mary to give Hugh his tap at the prevailing rate of \$3000.00. The motion was 2<sup>nd</sup> by Carol S. and unanimously passed. Donna mentioned to Don that she saw how the water truck was leaking and suggested getting it welded.

PUBLIC SESSION - None.

ADJOURNMENT - There being no further business brought before the board, a motion was made, seconded and passed to adjourn. The meeting adjourned at approx. 7:10 PM