

Mountain Mutual Water Company
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February 10, 2020

The Regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:05 pm, February 10, 2020.

Board in attendance: Ed Dunn, Mike Bonar (by phone), Dewane Bomar, Jim Noble, Bill Martin, plus Louise Noble.

Call to Order: Ed called the meeting to order at 6:05 pm.

Approval of the Minutes: Bill moved to approve the minutes, Jim seconded and all approved.

Agenda: Bill moved to approve agenda; Jim seconded.

Bills: CSR Architects, Teller County, USG Insurance, Colorado Rural Water, Colorado Department of Revenue,

Ed moved to approve the Bills, Bill seconded and all approved.

Treasurer's Report: Jim – The annual invoices were out three weeks early, which helped with the overall budget. Expenses were down for the month. Overall the budget is significantly better this year as compared to last year.

The Treasurers Report is attached.

Ed moved to approve the Treasurer's report, Dewane seconded and all approved.

Old Business:

Operational Update – Louise – The technicians are working hard to keep the system from freezing. The new tanks have an issue with freezing near the top and the technicians are working on a solution. The 2015 Dodge was in the shop for repairs.

New Office Planning – Louise – The architect is working on a plan for the new building, but nothing has been finalized yet. The accountant also said MMWC can accept tax deductible donations for the new building. An announcement will be placed in the next newsletter.

Strategic Plan Review – Bill revised the Strategic Plan. The discussion included the following changes to the revised plan:

- Revise the Plan out to 2030 for population increases
- Evaluate the growth of the company to match the growth of the subdivision;
- Enhancement information gathering procedures;
- Review the Plan annually;
- Complete the building construction; and
- Enhance the financial and accounting procedures.

New Business

Colorado Natural Gas owns a lot within the subdivision, but has no plans to develop it. The lot housed their main line into the sub-division. They have asked to be exempt from the annual fee. The Board unanimously approved the exemption for 2021.

Office Items: None

Public Session: None

Adjournment: Jim made a motion to adjourn the meeting at 7:45 pm, Dewane seconded, and all approved.

Executive Session: None