

Mountain Mutual Water Company

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The annual meeting of Mountain Mutual Water Company was held at 10:00am on Saturday, June 4, 2016 at CCME Property Owners Association Club House. The meeting was attended by 12 residents, 4 board members (Ed Dunn, Bill Martin, Jim Noble and Hope Christensen), and 1 employee (Cheryl Petrowski). Don Hindman was out sick and Albert Snare and Kevin Karloske were dealing with system issues.

The meeting was called to order by President Ed Dunn at 10:04am. This was followed by the approval of the agenda, introduction of the Board members and staff and approval of last year's minutes.

Ed Dunn asked for nominations with none received, followed by a motion to declare the election, seconded by Hope Christensen and Ed Dunn and Jim Noble were re-elected unanimously.

Treasurer Jim Noble reviewed the Financial Report. He explained our cash position remains positive despite the expense of purchasing two new trucks in 2015, which were self-financed and the summer project which cost \$60,000.00. He also provided a Statement of Activities which demonstrated MMWC's sources of income.

Jim went over our continuing collection efforts, collecting in excess of \$39,000.00 in delinquencies in 2015. Hope Christensen made a motion to accept the Treasurer's report, seconded by Bill Martin and approved by all.

In the absence of Don Hindman, Ed Dunn provided the operational update. The major improvement for 2015 was the replacement of the transmission line from the main tank to the edge of the sub-division. Ed provided a power point presentation showing the new line placement. The field techs replaced the 3" PVC piping with 4" HDPE pipe, providing almost double the water flow and realizing a saving of \$500,000.00 having the project completed in-house verses using outside contractors. The major undertaking for 2016 is planning for the replacement of at least 2 of the storage tanks within the sub-division. The replacement was in the strategic plan, however the time table was moved up because of the state inspection forcing replacement of tank #17. This is what prompted the special assessment. Much planning is needed for tank replacement to mitigate issues going forward.

Bill Martin reviewed the revised Strategic Plan focusing on the new simplified format. The new plan focuses on the continuing work on the infrastructure, taking into consideration budget constraints. Bill also discussed making the system more user friendly and upgrades such as the office building. He thanked the previous Board for the original development of the Strategic Plan.

Infrastructure Improvement Projects were previously covered under the Operational Update.

Several questions were asked during the meeting. One question involved MMWC's ability to qualify for grant money. Jim Noble addressed this question, explaining that MMWC does not qualify for grant money without a loan and very few grants are available for MMWC's type of organization. President Ed Dunn asked the membership if there was something else the Board should be doing for the membership. No comments were made. One other comment was made by a resident about the great staff that exists at MMWC.

A motion was made to adjourn the meeting at 11:24am by Jim Noble, seconded by Bill Martin.